

Minutes

of the Extraordinary General Meeting of

DDM Holding AG

with its registered seat in **Baar ZG** (the **Company**)

held on Monday, 18 December 2017, at 2:30 pm CET

Parkhotel Zug, Industriestrasse 14, 6300 Zug, Switzerland

1. Welcome

The Chairman welcomes all present shareholders and guests.

By name he welcomes Mr. Daniel Bill from the ADVOKATUR+NOTARIATBILL, in Cham ZG, who is responsible as secretary and for taking the minutes.

Further he welcomes Dr. Florian S. Jörg, who was appointed by the last ordinary general shareholders' meeting held on 31 May 2017 as the independent proxy of the Company. He will thus serve as independent proxy for this shareholder's meeting.

2. Formal findings

The Chairman formally establishes what follows:

2.1. Secretary and Voting Teller

According to article 10 paragraph 2 of the Articles of Association the Chairman designates a secretary and the voting teller.

The Chairman therefore appoints

- Daniel Bill as secretary and keeper of the minutes; and
- Fredrik Olsson as voting teller.

2.2. Notice of this Extraordinary General Meeting

This Extraordinary General Meeting was convened in accordance with the statutory and legal requirements by single publication of the invitation in the Swiss Official Gazette of Commerce, via press release and on the DDM website on 17 November 2017. The invitation stated the agenda item and the proposal of the Board of Directors.

Therefore, the Chairman declares that today's Extraordinary General Meeting has been validly convened and constituted in accordance with statutory and legal requirements.

2.3. Notification of the agenda items and motions of the Board of Directors

The agenda item and the proposal of the Board of Directors were duly stated in the invitation. The Chairman notes that no request has been made by shareholders to have an item added to the agenda.

There is no objection.

2.4. Board of Directors

All members of the Board of Directors are attending this Extraordinary General Meeting, except Erik Fällström.

2.5. No members of the corporate bodies

No members of the corporate bodies nor any other dependent person are proposed as a proxy in the sense of article 689c CO, nor do proxy holders for deposited shares exercise membership rights pursuant to article 689d CO.

2.6. Ballots and elections

The ballots regarding the agenda items as well as any points of order, i.e. questions which concern the course of the meeting shall be taken on a show of hands and by means of subtraction method. The Chairman explains in a short word, how he will proceed in detail.

There is no objection.

2.7. Notification of the attendance figures

The number of shareholders present and the votes represented as well as the share capital represented have been determined by the entrance check.

Total voting shares present or represented: 8'084'282

The Chairman points out that the resolution on agenda item 1. will require a simple majority of 50% plus one vote of the voting rights represented. Given the attendance figures, the qualified majority will be reached if at least 4'042'142 votes are cast in approval of a resolution.

2.8. Organizational remark

No remarks necessary.

2.9. Rules on the discussion

No remarks necessary.

2.10. Establishment of a quorum

The Chairman hereby declares that today's Extraordinary General Meeting has been duly constituted and has a quorum regarding the scheduled agenda items. The agenda items were approved by you. Consequently, the Extraordinary General Meeting has a quorum for the scheduled agenda items.

There is no objection.

3. Agenda Items

The Chairman passes on to:

3.1. Agenda item Agenda item 1.: Election of a New Board Member

The Board of Directors proposes to elect Mikael Nachemson as a new member of the Board of Directors, for a term of office expiring upon completion of the next annual general shareholders' meeting.

Mr. Nachemson's CV was made public together with the invitation.

The Chairman asks the meeting for the voting. There is no vote against and no abstention about the proposition of the election of Mikael Nachemson.

The shareholders have approved the proposal of the Board of Directors and have elected Mikael Nachemson as new member of the Board of Directors for a term of office expiring upon completion of the next annual general shareholders' meeting. Thank you.

Mikael Nachemson has declared to accept his election.

The Chairman closes this Extraordinary General Meeting at 2.39 pm CET.

Zug, 21 December 2017

The Chairman

The Secretary

Kent Hansson

Daniel Bill