
Minutes

of the extraordinary general shareholders' meeting of

DDM Holding AG

with its registered seat in **Baar ZG** (the **Company**).

Place: Walder Wyss Ltd., Seefeldstrasse 123, 8008 Zurich

Date: 30 August 2019

Time: 10:00 a.m. CET until 10:12 a.m. CET

Chairman for the Day: Dr. Urs. P. Gnos, from Glarus Sud (GL) and Altdorf (UR), in Altdorf (SZ)

Secretary: Christian Hagen, from Zurich, in Zurich

Agenda Items: 1: Election of new Board Members

1.1: Election of Jörgen Durban

1.2: Election of Florian Nowotny

1.3: Election of the Chairman

1.4: Election of a new member of the Remuneration Committee

1. Welcome

Dear shareholders, dear guests, I am happy to welcome you to the extraordinary general shareholders' meeting of DDM Holding AG in Zurich.

First of all, please allow me to introduce myself and my colleagues. My name is Dr. Urs P. Gnos. Being proposed by the Board of Directors and provided that I will be elected by this meeting, I will act as chairman of the day for this extraordinary general shareholders' meeting.

Torgny Hellström, Chairman of the Board of Directors, who initially intended to be present to day and chair this meeting unfortunately had to waive his attendance at short notice.

Please allow me to welcome Joachim Cato, member of the Board of Directors of DDM Holding AG.

I would also like to welcome Dr. Florian S. Jörg from Bratschi AG, who was appointed by the last annual general meeting held on 18 June 2019 as the independent proxy of the Company and will thus serve as independent proxy for this general shareholders' meeting.

I will structure today's extraordinary general shareholders' meeting as follows: First, I will open the extraordinary general shareholders' meeting with some formal remarks. Thereafter I will pass on to the items on the agenda as set forth in the invitation to this extraordinary general shareholders' meeting dated 9 August 2019.

2. Formal findings

After this general introduction I will continue with the agenda items of this EGM. Beforehand I would like to formally establish what follows:

2.1. Secretary and Voting Teller

According to article 10 paragraph 2 of the Articles of Association the Chairman designates a secretary and the voting teller.

I therefore appoint Christian Hagen as secretary and voting teller.

2.2. Notice of this Extraordinary General Meeting

This extraordinary general shareholders' meeting was convened in accordance with the statutory and legal requirements by single publication of the invitation in the Swiss Official Gazette of Commerce, via press release and on the Company's website on 9 August 2019. The invitation stated the agenda items and the proposals of the Board of Directors.

Therefore, I declare that today's extraordinary general shareholders' meeting has been validly convened and constituted in accordance with statutory and legal requirements.

2.3. Notification of the agenda items and motions of the Board of Directors

The agenda items and the proposals of the Board of Directors were duly stated in the invitation. I note that no request has been made by shareholders to have an item added to the agenda.

Please note that due to the absence of the chairman of the Board, this extraordinary general shareholders' meeting is required to elect a chairman of the day.

2.4. Board of Directors

The members of the Board of Directors who are not present have waived their right to attend this extraordinary general shareholders' meeting and to submit motions.

2.5. No members of the corporate bodies

No members of the corporate bodies nor any other dependent person are proposed as a proxy in the sense of article 689c CO, nor do proxy holders for deposited shares exercise membership rights pursuant to article 689d CO.

2.6. Ballots and elections

Since all shareholders attending at this extraordinary general shareholders' meeting are represented by the independent proxy and the voting results are

therefore known to the independent proxy, I propose that we forego the raising of hands for each agenda item. When we come to the voting on the various agenda items, I would ask the independent proxy to inform the extraordinary general shareholders' meeting about the votes cast.

2.7. Notification of the attendance figures

The number of shareholders present and the votes represented as well as the share capital represented have been determined by the entrance check.

Of the total share capital of CHF 13,560,447.00, divided into 13'560'447 registered shares at a nominal value of CHF 1.00 each, the following are represented:

- (a) By the independent proxy: 10,768,647 shares.
- (b) By present or represented shareholders: None.

A total of 10'768'647 votes are therefore represented. This corresponds to 79.4% of the entire share capital and 79.4% of the issued shares.

According to article 12 of the articles of association, resolutions are taken with the absolute majority of the votes represented. No minimum presence is required.

The absolute majority therefore corresponds to 5'384'324 votes.

2.8. Establishment of a quorum

Provided that I will be elected by this meeting as chairman of the day I hereby declare that today's extraordinary general shareholders' meeting has been duly constituted and has a quorum regarding the scheduled agenda items. The agenda items were approved by you. Consequently, the extraordinary general shareholders' meeting has a quorum for the scheduled agenda items.

3. Agenda Items

3.1. Election of the chairman of the day

According to article 10 paragraph 1 of the Articles of Association of DDM Holding AG, the general meeting shall be chaired by the chairman, or, in his absence, by another member of the Board of Directors or by another chairman for the day elected by the general meeting, who does not have to be a shareholder. As the chairman of the Board of Directors is not present at this extraordinary general shareholders' meeting, the Board of Directors proposes to elect Dr. Urs P. Gnos.

The proposal of the Board has been approved unanimously.

3.2. Agenda Item 1: Election of new Board Members

First, please note that the Chairman of the Board of Directors, Mr Torgny Hellström, has decided to resign with effect as per the end of this EGM. On behalf of the Board of Directors, I would like to thank Mr Hellström for his services on the Company's Board of Director which he joined in 2015 and has chaired since 2018.

In view of this resignation, the Board of Directors proposes to elect two new members of the Board of Directors.

Every proposed new board member will be elected individually.

3.2.1. Agenda Item 1.1: Election of Jörgen Durban

The Board of Directors proposes to elect Jörgen Durban a new member of the Board of Directors for a term of office expiring upon completion of the next annual general meeting.

The proposal of the Board has been approved unanimously.

3.2.2. Agenda Item 1.2: Election of Florian Nowotny

The Board of Directors proposes to elect Florian Nowotny a new member of the Board of Directors for a term of of office expiring upon completion of the next annual general meeting.

The proposal of the Board has been approved unanimously.

3.3. Agenda Item 1.3: Election of the Chairman

The Board of Directors proposes to elect Jürgen Durban as Chairman of the Board of Directors for a term of office expiring upon completion of the next annual general meeting.

The proposal of the Board has been approved unanimously.

3.4. Agenda Item 1.4: Election of a new member of the Remuneration Committee

The Board of Directors proposes to elect Jürgen Durban as new member of the remuneration committee for a term of office expiring upon completion of the next annual general meeting.

The proposal of the Board has been approved unanimously.

Dear shareholders, dear guests, this extraordinary general shareholders' meeting can herewith be concluded. Are there any objections to the conduct of this meeting? I note that this is not the case. Therefore, I would like to thank you for your participation and your interest in DDM Holding AG.

The extraordinary general shareholders' meeting is herewith closed at 10:12 a.m. CET.

[SIGNATURE PAGE(S) TO FOLLOW]

Signature(s)

Place, date

Urs Gnos
Chairman

Place, date

Christian Hagen
Secretary and Voting Teller